

**CHAPPARAL METROPOLITAN DISTRICT  
BUDGET MESSAGE  
2023**

In 1993, pursuant to Senate Bill 93-130, Chapparral Metropolitan District adopted a resolution establishing an enterprise for the water operations of the District. This enterprise was established to ensure the continued operation of the water operations of the District, thereby insuring the health and safety of the residents of the District.

The accrual basis of accounting has been used in preparing the 2023 budget for the Chapparral Metropolitan District.

Chapparral Metropolitan District receives revenues primarily from antennae rentals, community center memberships, ownership taxes, property taxes, memberships, interest income and the State conversation trust fund. The primary revenue source is property taxes. For tax year 2023, the District certified a mill levy in the General Fund of 4.197 mills which will generate \$75,458 in property taxes and certified a Contractual Obligations mill levy of 8.200 mills which will generate \$147,428 in property taxes. Altogether, the total mill levy is 12.327 mills, yielding \$222,886.

The District's primary expenses include maintenance and improvements to the recreational facilities of the District and the contractual obligation with ACWWA.

The District is responsible for the maintenance and operations of the recreation center, swimming pool, tennis courts, open spaces and entrances.

**BUDGET RESOLUTION**

**(2023)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF ARAPAHOE )

At the regular meeting of the Board of Directors of **Chapparral Metropolitan District**, County of Arapahoe, Colorado, held at 3:00 PM on Tuesday, November 8, 2022, via Zoom at:

<https://us06web.zoom.us/j/86938479596?pwd=WDFIR3pOV0VCZ3JlclY2SUthdTdRZz09>

**Meeting ID: 869 3847 9596 Passcode: 920485 Telephone: 1 720 707 2699**

Thomas Lash	President
Jim Noon	Vice President
Roger H. Bane	Secretary/Treasurer
Jamie DeBrosse	Director
Michelle Bates	Director

Also present was Sue Blair of Community Resource Services of Colorado, LLC.

The District Manager reported that, prior to the meeting, each of the directors of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a regular meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statue and at the Arapahoe County Clerk and Recorder’s Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Noon introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAID THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of the CHAPPARAL METROPOLITAN DISTRICT (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2022; and

WHEREAS, the proposed 2023 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 3, 2022, in the Villager, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 3 PM on Tuesday, November 8, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2023 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$ 75,458 , and that the 2022 valuation for assessment, as certified by the Arapahoe County Assessor, is \$ 17,979,038 . That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 4.197 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 4. 2023 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$ 147,428 and that the 2023 valuation for assessment, as certified by the Arapahoe County Assessor, is \$ 17,979,038 . That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 8.200 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than December 15, 2022, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Bates.

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 8, 2022.

CHAPPARAL METROPOLITAN DISTRICT

DocuSigned by:

*Thomas A Lash*

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By:

\_\_\_\_\_  
Thomas Lash, President

ATTEST:

DocuSigned by:

*Jim Noon*

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\_\_\_\_\_  
Jim Noon, Secretary/Treasurer

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
CHAPPARAL METROPOLITAN DISTRICT

I, Jim Noon, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of CHAPPARAL METROPOLITAN DISTRICT (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 3:00 PM on Tuesday, November 8, 2022, via Zoom at <https://us06web.zoom.us/j/86938479596?pwd=WDFIR3pOV0VCZ3Jlc1Y2SUthdTdRZz09>

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recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Subscribed and sworn to this 8<sup>th</sup> day of November 2022.

DocuSigned by:

*Jim Noon*

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Jim Noon, Secretary/Treasurer

**EXHIBIT A**  
**2023 BUDGET DOCUMENT & BUDGET MESSAGE FOR**  
**CHAPPARAL METROPOLITAN DISTRICT**

**CHAPPARAL METROPOLITAN DISTRICT**  
**2023 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**



**CHAPPARAL METROPOLITAN DISTRICT  
GENERAL FUND  
2023 ADOPTED BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2021 Actual</b>	<b>2022 Estimated</b>	<b>2023 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 62,917	71,330	\$ 75,458
Specific ownership taxes	14,780	15,489	15,602
Antenna leases	123,177	107,288	97,589
Pool memberships	6,405	10,481	10,000
Colorado Trust Fund (Lottery)	4,688	6,340	4,000
Colorado Pool Grant	-	12,500	-
Interest	2,204	3,500	3,500
Grant of easement	750	750	750
Safety grant	1,748	-	-
Swim team use fees and reimbursements	19,254	48,000	57,400
Miscellaneous	113	225	225
<b>TOTAL REVENUES</b>	<b>236,036</b>	<b>275,903</b>	<b>264,524</b>
<b>EXPENDITURES</b>			
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>			
Audit	1,176	1,280	1,200
County treasurer fees	944	1,070	1,132
Director fees, net	5,200	6,000	6,000
District management and accounting - special services	190	2,000	2,000
District management and accounting	27,673	27,720	30,216
Dues and subscriptions	-	500	500
Elections	-	2,726	5,000
Insurance	8,868	9,173	9,500
Legal	-	8,500	8,500
Misc. admin and payroll taxes	689	2,800	2,800
Emergency reserve	-	-	2,100
<b>Total General and Administrative Expenditures</b>	<b>44,740</b>	<b>61,769</b>	<b>68,948</b>
<b>POOL EXPENSES</b>			
Pool management contract	49,270	62,000	62,000
CORE - pool	6,468	11,050	12,000
Janitorial supplies	974	1,000	1,000
Maintenance	11,745	15,000	20,000
Pool chemicals	5,284	12,000	12,000
Pool furniture and accessories	482	500	2,000
Pool Grant expenses	-	12,501	-
Tri County Health inspection fee	-	250	250
SEMSA stormwater fee	855	442	450
Waste management	783	1,200	1,200
Water bills - pool	6,040	10,000	12,000
Century Link	950	960	960
Xcel	16,516	29,000	29,000
<b>Total Pool Facility Expenditures</b>	<b>99,367</b>	<b>155,903</b>	<b>152,860</b>
<b>GENERAL MAINTENANCE AND REPAIRS</b>			
Landscape contract	20,591	31,800	32,000
Holiday lighting	3,765	7,000	7,000
Tennis courts wind screens maintenance	1,892	1,000	2,000
<b>Utilities:</b>			
CORE - entrance	596	1,500	1,500
Water bills - entrance	2,257	2,500	3,000

**CHAPPARAL METROPOLITAN DISTRICT  
GENERAL FUND  
2023 ADOPTED BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2021 Actual</u>	<u>2022 Estimated</u>	<u>2023 Adopted</u>
<b>Total General Maintenance and Repairs Expenditures</b>	29,101	43,800	45,500
<b>CAPITAL EXPENDITURES</b>			
Pool heater & chemical system	31,600	-	-
Entry landscaping	19,908	-	-
<b>Total Capital Expenditures</b>	51,508	-	-
<b>TOTAL EXPENDITURES</b>	224,716	261,472	267,308
<b>NET CHANGE IN FUND BALANCE</b>	11,320	14,431	(2,784)
<b>BEGINNING FUND BALANCE</b>	281,965	293,285	307,716
<b>ENDING FUND BALANCE</b>	<u><u>\$ 293,285</u></u>	<u><u>307,716</u></u>	<u><u>\$ 304,932</u></u>

**CHAPPARAL METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2023 ADOPTED BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2021 Actual</b>	<b>2022 Estimated</b>	<b>2023 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 151,529	\$ 149,939	\$ 147,428
<b>Total revenues</b>	<u>151,529</u>	<u>149,939</u>	<u>147,428</u>
<b>EXPENDITURES</b>			
ACWWA IGA payment	147,136	147,136	147,136
Administrative expenses	-	2,500	500
County treasurer fees	2,275	2,249	2,211
<b>Total expenditures</b>	<u>149,411</u>	<u>151,885</u>	<u>149,847</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,118	(1,946)	(2,419)
<b>BEGINNING FUND BALANCE</b>	<u>2,738</u>	<u>4,856</u>	<u>2,910</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 4,856</u></u>	<u><u>\$ 2,910</u></u>	<u><u>\$ 491</u></u>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of ARAPAHOE COUNTY, Colorado.

On behalf of the CHAPPARAL METROPOLITAN DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

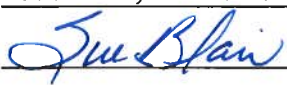
of the CHAPPARAL METROPOLITAN DISTRICT,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 17,979,038 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2022 for budget/fiscal year 2023.  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>4.197</u> mills	\$ <u>75,458</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>0.00</u> > mills	\$ < <u>0000</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>4.197</u></b> mills	<b>\$ <u>75,458</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>8.200</u> mills	\$ <u>147,428</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>12.397</u></b> mills	<b>\$ <u>222,886</u></b>

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4980  
Signed:  Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**  
**CHAPPARAL METROPOLITAN DISTRICT**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Water Service Provided by ACWWA  
 Title: IGA Between District – Arapahoe County Water & Wastewater Authority  
 Date: 2007  
 Principal Amount: Varies  
 Maturity Date: In Perpetuity  
 Levy: 8.200  
 Revenue: \$147,428
  
- 4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to report all bond and contractual obligations.